

## Affiliation with the University of St Andrews

The AlphaX investment philosophy traces back to foundational research on model portfolios at the University of St Andrews in 2013. Being a quantitative investment firm, proximity to high-quality research is imperative. We recently visited the university to meet Professor Dimitris Chronopoulos (Director of Research, Professor of Banking and Finance), Dr. Jimmy (Xing) Chen (Lecturer in Banking and Finance) and Dr. Ruslan Tuneshev (Research in derivative markets and empirical asset pricing) to discuss an affiliation regarding research in quantitative and behavioral finance. We look forward to our continued exchange and industry lectures in 2025.

The University of St Andrews has been awarded best university in the United Kingdom two years in a row (<u>The Guardian</u>, <u>The best UK universities 2024 – rankings</u>). It is the oldest of the four ancient universities of Scotland and, following the universities of Oxford and Cambridge, the third-oldest university in the English-speaking world. St Andrews was founded in 1413 when the Avignon Antipope Benedict XIII issued a papal bull to a small founding group of Augustinian clergy. Along with the universities of Glasgow, Aberdeen, and Edinburgh, St Andrews was part of the Scottish Enlightenment during the 18th century.

